



12th - 14th February 2008 • Taj Lands End, Mumbai



For Immediate Release

**Financial Technologies has won the Global HR Excellence Award
2007-08 at the Asia Pacific HRM Congress**

Mumbai, February 22, 2008: Financial Technologies (India) Limited (Financial Technologies) has received the **Global HR Excellence Award** 2007 – 08 for the category of '**Organization with Innovative HR Practices**' at the Asia Pacific HRM Congress. The award was presented to, the Group Head for HR practices at Financial Technologies, **Dr. Chandra Mouli Dwivedi** at a colourful award ceremony held at Taj Lands End in Mumbai

The Asia Pacific HRM Congress 2008 converges every year to discuss various HR objectives that will help in furthering the industry. This year the objectives of human resource values, integration, and performance were discussed to add value to business operations, strengthen credibility to create an impact, and enhance both personal and departmental performance. The congress was attended and represented by several leading Industry Leaders, CEOs, Business Heads, HR professionals and Management consultants from over 66 countries

Financial Technologies, a global leader in creating and operating technology centric, next generation financial markets that are transparent, efficient, and liquid across multi asset class, including equities, commodities, currency, and bond, has won the award in the organization with innovative HR practices category. This award is given in recognition of the fact that the award is given to those organizations that include innovative HR methodologies to make their organization a better place to work.

Speaking on the occasion, **Dr Dwivedi** said, "This is a huge honour for us. To be chosen as one of the top organizations with best innovative HR strategies is a matter of tremendous pride for us. We are constantly striving to improve to implement best HR practices and transform our organization into a great place to work."



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About Financial Technologies (India) Ltd. (www.ftindia.com)

**(NSE: FINANTECH, BSE: FINTECH)
(GDR listed at Luxembourg Stock Exchange & quoted at International order book
of LSE: FTIA, FTIS)**

Financial Technologies (India) Limited, the flagship company of the Financial Technologies Group, with a market capitalization of US\$3.04 billion (as of December 31, 2007) is a global leader in creating and operating technology centric, next generation financial markets that are transparent, efficient, and liquid, across multi asset class including - equities, commodities, currency and bond.

Our highly robust and scalable exchange and trading technology platform (Intellectual Property), coupled with deep domain expertise, gives us a decisive edge in driving mass disruptive innovation at a speed and cost of execution that are unmatched in the financial markets industry. This allows us to uniquely harness opportunities to create electronic, organized, and regulated financial markets for "new asset class" and "new investor class" that are either underserved or economically unviable to serve by traditional companies.

Our markets transform lives of people by democratizing global trade, economy and growth and propagating the benefits of "price transparency," "risk hedging," and "structured public finance" to the masses. This in turn, has resulted in driving inclusive and equitable growth thereby unlocking exponential value from the middle and bottom of the socioeconomic pyramid.

ODIN™, the flagship brokerage solution suite is used by 80% (est.) of the brokers of the Indian transaction automation market and has 284,000 licences issued till date.

DOME, the 'Exchange Platform of choice' for all next generation markets

The Financial Technologies Group comprises of 11 ventures (7 exchange ventures and 4 ecosystem ventures)

1. Multi Commodity Exchange of India Limited (MCX): India's no. 1 multi-commodity futures exchange. (www.mcxindia.com)
2. Dubai Gold & Commodities Exchange (DGCX), Dubai: The first international commodity and currency derivatives market in the Middle East. (www.dgcx.ae)
3. IBS Forex Limited: An online interbank foreign exchange platform. (www.ibsfx.com)
4. National Spot Exchange Limited (NSEL): A pan-India electronic spot market where farmers become equal partners in the farm-to-fork and farm-to-fashion value chain. (www.nseap.com)
5. Indian Energy Exchange Limited (IEX): India's first power exchange. (www.iexindia.com)
6. Safal National Exchange of India Limited (SNX): A pan-India spot exchange for perishable commodities. (www.snxindia.com)
7. Global Board of Trade (GBOT), Mauritius: An electronic exchange to serve as a gateway to the African continent.

The following ecosystem ventures are also set up by the group:



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8. National Bulk Handling Corporation Limited: A credible platform for collateral management. (www.nbhcindia.com)
9. TickerPlant Infoventing Limited: An efficient platform for seamless “information retailing”. (www.tickerplantindia.com)
10. atom technologies limited: A new-age technology solutions provider that empowers wireless telephony users to transact over the phone. (www.atomtech.in)
11. Riskraft Consulting Limited: A financial risk management solution architecture and data warehousing to banks and financial institutions. (www.riskraft.com)

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Safe Harbour Statement:

Certain statements made in this release with reference to future operations and performance of Financial Technologies, its subsidiaries, and other group companies are forward-looking statements, involving risks and uncertainties. Certain factors could cause actual results to differ materially from those in such forward-looking statements. The company does not undertake responsibility to update any forward-looking statement that may be made from time to time by or on behalf of the company.

* MCX is India’s No. 1 Commodity Exchange. Source: FMC website (www.fmc.gov.in) based on turnover in terms of value for FY 07.